

**MINUTES OF A MEETING OF THE PENSIONS AND INVESTMENT COMMITTEE
HELD AT BY ZOOM ON THURSDAY, 24 NOVEMBER 2022**

PRESENT

County Councillor P E Lewis (Chair)

County Councillors E A Jones, D H Williams and D A Thomas

Trish Fretten, Employer representative, co-opted member
Gerard Moore, Independent Chair, Powys Pension Board

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| 1. APOLOGIES |
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Apologies were received from County Councillor A Kennerley.

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| 2. DECLARATIONS OF INTEREST |
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Councillors P Lewis, A Jones and H Williams declared interests as members of the Local Government Pensions Scheme. These are personal interests, not prejudicial interests in accordance with Paragraph 12(b) (iv) of the Members Code of Conduct 2016.

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| 3. MINUTES |
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The Chair was authorised to sign the minutes of the Pensions and Investment Committee meeting held on 7 October, 2020 as a correct record.

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| 4. PENSION FUND ANNUAL REPORT 2021/22 |
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The Committee received the Pension Fund Annual report 2021-22.

The Committee noted that the Governance and Audit Committee had approved the accounts earlier in the day and Audit Wales is expected to sign the Accounts on 29 November 2022. The Committee noted Audit Wales intends to issue an unqualified report in respect of the 2021/22 Pension Fund Accounts.

The officers were thanked for producing an understandable and readable document. The Pension Fund Manager advised that if approved by the Committee the report would be published by 1 December 2022.

It was moved and duly seconded to approve the report.

| Resolved: | Reason for decision: |
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| That the Pensions and Investment Committee approves the 2021-22 Pension Fund Annual Report. | To ensure compliance with the Statutory Requirements. |
| The Annual Report be published by 1 December 2022. | |

County Councillor P E Lewis (Chair)